

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

Particulars		Current Year (₹ '000)	Previous Year (₹ '000)
ADVANCES			
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	6,05,58.35	7,06,47.44
4	Advances to Directors / Officers	-	-
5	Advance Tax paid (Net of provision for taxation)	-	210,37,58.02
6	Advance for Capital Expenses	22,65.01	1,73,84.68
7	On account claim payment to Banks	6,00.00	6,00.00
	Less: Provision for Doubtful Recovery	<u>6,00.00</u>	-
		-	-
8	Advances to Employees	11,83,30.77	21,22,24.52
9	Advance for Expenses	17,29.90	9,43.65
	TOTAL (A)	18,28,84.03	240,55,58.30
OTHER ASSETS			
1	Income accrued on Investments	109,72,88.14	92,82,24.02
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	43,50,46.20	42,95.63
	Less: Provision for Doubtful Recovery	-	-
		43,50,46.20	42,95.63
6	Due from subsidiaries/holding	-	-
7	Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	9,95,25.00	9,95,25.00
8	Interest accrued on Housing Loan	317,15.18	3,24,71.52
9	Sundry Debtors- Standard Asset	-	-
	Less : Provision for Standard Asset	-	-
	(I)	-	-
	Sub - Standard Asset	-	-
	Less : Provision for Sub - Standard Asset	-	-
	(II)	-	-
	Doubtful Asset	7,04,26.80	-
	Less : Provision for Doubtful Asset	<u>7,04,26.80</u>	-
	(III)	-	62 .64
	(I + II + III)	-	62 .64
10	Prov for claim recovery- reinsurance	-	102,18,61.35
11	Provision for recovery of claims preferred/paid	23,92,78.55	30,87,87.10
12	Amount Recoverable from others	90,91,59.65	-
	Less: Provision for Doubtful Recovery	<u>95,11.50</u>	-
		89,96,48.15	2,47,64.96
13	Sundry Deposits	11,22,76.29	-
	Less : Provision for Doubtful Debts	<u>31,43.53</u>	-
		10,91,32.76	9,15,22.79
	TOTAL (B)	291,16,33.98	251,15,15.03
	TOTAL (A+B)	309,45,18.02	491,70,73.34